

## PRESS RELEASE

**Mircea Hotoleanu is the new Chief Executive Officer of Teraplast**

**Bistrita, January 16<sup>th</sup> 2017** – Teraplast Group, the largest PVC processor in Romania and one of the leading manufacturers of materials for construction and installation market, will have starting with January 16<sup>th</sup> 2017 a new Chief Executive Officer in the person of Mircea Hotoleanu. Alexandru Stanean, who was the Interim Chief Executive Officer, will manage starting with this year export activities of Teraplast Group.

Mr. Hotoleanu joined Teraplast team in October 2016, when he was elected member in the Board of Directors of Teraplast, function which will continue to have. Mircea Hotoleanu has a PhD in engineering and in the last 7 years was Director of the Engineering Center of Emerson Cluj. Mr. Hotoleanu has an experience of over 20 years in the industrial field, and during 2001-2009 have had several management jobs in industrial companies from Finland.

**Mircea Hotoleanu, Chief Executive Officer Teraplast:** *„In the next period we will mainly focus on the development of new products and on increasing the quality of existing products. We own a research and development center which will have an important contribution in the new strategy, and additionally, Teraplast Group has modern production facilities which can support the following years aimed developments. Teraplast has commitments to its shareholders and I am confident that together with the team I will manage we will have the aimed results”.*

An important component of the Teraplast Group's business strategy is the development of foreign markets. In this context the Group created the function of Export Manager which will be coordinated by Alexandru Stanean.

**Alexandru Stanean, Export Director of Teraplast:** *„In the last three years Teraplast Group constantly developed its presence on the foreign markets, so that in the first nine months of 2016 this indicator had represented over 20% of the consolidated turnover. In 2017 we intend for the exports to reach 25% in the Teraplast Group's turnover”.*

Teraplast Group includes the company Teraplast, the subsidiary Plastsistem, the subsidiary Teraglass (starting with April 2015; initially Teraglass activity was organized as a business line of Teraplast), the subsidiary Teraplast Logistic (starting with June 2016) and Politub (joint-venture).

In the first nine months of the year Teraplast Group have obtained a **consolidated turnover** of **LEI 310.9 million**, increasing by **9.96%** as compared to the same period of 2015, evolution sustained by the domestic market context, in the first part of the year, and by the increase of the foreign market deliveries. In the first nine months of 2016, Teraplast Group's **exports** have increased by **28%** as compared to the similar period of 2015. Teraplast Group exports in Germany, Austria, Hungary, Slovenia, Czech Republic, Slovakia, Italy, Bulgaria, Serbia and Belgium.

Teraplast Group is present on the markets of installations and decoration, window profiles, sandwich panels and galvanized structures, PVC windows and doors and compounds and is on top positions on most of the markets on

**Sediul central:**

Parc Industrial Teraplast,  
DN 15A, km 45+500  
Cod. 427298, Jud. Bistrita-Nasaud  
Tel. 0263-238202, Fax. 0263-231221  
www.teraplast.ro

which is present. The parent company Teraplast is market leader in exterior sewage drains and compound and on the second position in interior sewage. The subsidiary, Plastsistem, is among the three players on sandwich panels market and, starting last year, is the leader of the galvanized steel structures market.

\*\*\*

**Teraplast Group details:**

*With a tradition of 120 years, Teraplast Group is currently the largest PVC processor in Romania and one of the leading manufacturers of materials for construction and installation market. The products portfolio of the Group is structured in six business lines: Installations & Decorations, Windows profiles, Compounds, Sandwich panels, Galvanized profiles and PVC windows and doors.*

*The production facilities of the companies in the Group are located in the Teraplast Industrial Park, developed outside Bistrita, on a surface of over 200.000 sqm. During 2007-2014 Teraplast Group invested over 260 million lei in the development and the modernization of the production capacities, but also in the products portfolio extension.*

*Beginning with July 2<sup>nd</sup> 2008 the biggest company in the Group – Teraplast is listed at Bucharest Stock Exchange, symbol TRP.*

**For further information, please contact the Communications Department of Teraplast: Anca Rif – Communications & Investor Relations Manager; Tel: +40-752-101.639; Email: [anca.rif@teraplast.ro](mailto:anca.rif@teraplast.ro)**