

PRESS RELEASE

Dialogue between TeraPlast representatives and policy makers

Bistrița, February 14, 2022

TeraPlast Group received on Saturday, February 12, the visit of a delegation, led by the President of the Chamber of Deputies, Mr. Marcel Ciolacu. He was accompanied by the Minister of Health, Mr. Alexandru Rafila, together with the President of the Bistrita-Nasaud County Council, Mr. Radu Moldovan, Mr. Paul Stanescu, Vice President of the Senate, and Mr. Daniel Suci, Vice President of the Chamber of Deputies.

The officials were received by TeraPlast executives, and the meeting focused on the opportunities and challenges of the Romanian business environment, especially in the construction and recycled materials market, and the benefits of the development of the Romanian-owned companies. Particular emphasis was placed on the challenges arising in the current complex context marked by the increase in raw materials costs, supply chain stress, pressure in the energy market and lack of manpower.

The delegation also visited the biodegradable packaging factory in the TeraPlast industrial park in Saratel, recently commissioned, a factory that benefits from the latest technology in the field and a high degree of automation. The project had a total value of EUR 11,8 million and was co-financed through state aid.

„We are glad to see a real interest from the policy makers towards the challenges that the Romanian producers face and their openness to solutions to our problems. In a mature society, there must be a permanent dialogue between the state and the private sector, a mutually beneficial cooperation, with the result of developing the Romanian industry and strengthening of the local capital” said Mr Alexandru Stanean, TeraPlast’s CEO. *„We believe that public investment and the promotion of the circular economy should be priority axes in the legislative programmes and allocation of funding. With a consistent and well directed support, the Romanian solutions will be encouraged, preferable to the import ones, for local companies to develop and become competitive, because they have this potential”* added Mr Alexandru Stanean.

In the last three years, TeraPlast Group implemented investments worth RON 211 million in total, out of which RON 187 million were projects co-financed by state aid. The support from the state amounted to RON 93 million, which represents half of the financing of the targeted projects. During the same period, the Group contributed to the state budget with taxes worth over RON 240 million in total.

These investments lead to the creation of 250 new jobs. According to the legal provisions in place, the Group will reimburse the state aid received through additional taxes that it will pay within five years from the commissioning of the investment projects.

About TeraPlast Group

The Group is comprised of the companies TeraPlast, TeraGlass, TeraPlast Recycling, TeraBio Pack and Somplast. Starting July 2nd, 2008, TeraPlast SA – the parent-company of TeraPlast Group – is listed on the Bucharest Stock Exchange under the TRP symbol. The company's shares are included in the BSE reference index, BET, and in FTSE Russell's Small Cap and Global All Cap indices. Within the Vektor evaluation based on 15 criteria for investor relations communication, conducted by ARIR, TeraPlast obtained the maximum score, 10, for the third time in a row.

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