

ANNOUNCEMENT

Closing of the Palplast Moldova acquisition

Bistrița, January 12, 2024

TeraPlast informs the capital market about the signing of the closing certificate in the acquisition of Palplast Moldova, following the fulfilment of all preceding conditions.

Consequently, TeraPlast now holds the majority stake in Palplast, respectively 51%, while the current shareholder, Fribourg Capital, retains 49%. The total value of the transaction amounts to EUR 1.8 million, with TeraPlast SA injecting EUR 1 million into Palplast's equity and 800 thousand euros paid to the existing shareholder.

Palplast Moldova will use the obtained amount to diversify its production capacity and expand the logistics platform.

Contact details

Alexandra Sica

Phone: +4 0741 270 439

Email: investor.relations@teraplast.ro





