

PRESS RELEASE

TeraPlast Group: 75% EBITDA growth and revenue exceeding RON 1 Billion in 2025

Bistrița, February 26, 2026

TeraPlast Group announces significant improvement in the consolidated financial results for 2025, confirming the effectiveness of the operational measures implemented and the strengthening of its regional position.

Consolidated revenue increased by 21%, from RON 897.9 million in 2024 to **over RON 1 billion in 2025**, driven by the strong performance of the Installations division and the improved evolution of the Packaging division.

Group-level EBITDA rose by 75%, from RON 49.6 million in 2024 to RON 86.7 million in 2025. This figure also includes a non-recurring income of RON 8.6 million related to the sale of surplus assets at year-end.

The EBITDA margin improved by 2.5 percentage points, reaching 8% in 2025 compared to 5.5% in the previous year, mainly supported by the positive performance of the Installations division and the reduced negative contribution of the Packaging division.

After a net loss of RON 19.5 million in 2024, the Group returned to profitability, recording a net profit of RON 1.2 million in 2025, supported by strong revenue growth and effective cost management. However, the 2025 net result remains impacted by higher foreign exchange differences recorded in the first half of the year.

The consolidated gross margin stood at 38% in 2025, up from 36% in 2024, despite cost pressure and an intensely competitive environment.

Sales outside Romania increased by 59%, from RON 233.6 million in 2024 to RON 372.4 million in 2025. Their **share in total revenue reached 34% in 2025**, compared to 26% in 2024, confirming the Group's strategic direction of regional consolidation. Throughout 2025, **TeraPlast Group focused on increasing its regional market share and, within just one year, reached second place in the installations market in Hungary.**

In terms of volume, in 2025 TeraPlast Group sold over 123,000 tons, 12% more than in 2024 (110 thousand tons), mainly driven by growth in the Installations and Packaging divisions. This development reflects the positive quantitative impact of increased business activity at the factories in Hungary and the Republic of Moldova, as well as the contribution of Optiplast in Croatia, which has been consolidated into the Group's results starting December 2024.

“Last year, we stated that the integration period of the acquisitions and the related non-recurring costs would be followed by a return to profitability, and the current results confirm that we are delivering on our commitments. The return to profitability and the significant growth in EBITDA reflect both financial discipline and good cost structure management, as well as the effects of the measures implemented to increase operational efficiency and integrate our international subsidiaries. The expansion of our geographical footprint, driven by our factories outside Romania is becoming increasingly visible in the Group's performance. A gross margin of 38%, in a context of intense competition and pricing pressure, demonstrates the resilience of our business model and our ability to build long-term performance,” said Mr. Bogdan Crăciunaș, Chief Financial Officer of TeraPlast Group.

amounts in RON thousand	2026 Budget	2025	2026 vs 2025	2024	2025 vs 2024	Q4/ 2025	Q4/ 2024	Variation Q4/'25 vs Q4/'24
Revenue, of which	1,260,652	1,083,716	16%	897,896	21%	226,344	216,737	4%
Installations*	885,974	783,759	13%	641,545	22%	158,698	155,838	2%
Compounds*	99,863	85,097	17%	91,790	-7%	15,373	20,544	-25%
Packaging*	218,415	160,246	36%	112,849	42%	37,411	26,059	44%
Windows*	56,400	54,615	3%	51,712	6%	14,861	14,296	4%
Gross margin	457,756	410,144	12%	323,150	27%	90,311	82,973	9%
EBITDA, of which	101,867	86,650	18%	49,628	75%	14,834	4,417	236%
Group EBITDA margin	8.1%	8.0%		5.5%		6.6%	2.0%	
Installations	77,073	69,362	11%	51,721	34%	5,187	4,862	7%
EBITDA margin	8.7%	8.8%		8.1%		3.3%	3.1%	
Compounds	8,430	9,397	-10%	9,532	-1%	1,268	2,426	-48%
EBITDA margin	8.4%	11.0%		10.4%		8.2%	11.8%	
Packaging	12,664	-984	1387%	-13,740	93%	106	-3,071	103%
EBITDA margin	5.8%	-0.6%		-12.2%		0.3%	-11.8%	
Windows	3,700	317	1067%	2,115	-85%	-285	200	-243%
EBITDA margin	6.6%	0.6%		4.1%		-1.9%	1.4%	
Investment property**		8,557				8,557		
Net result	15,364	1,203	1177%	-19,478	106%	-5,069	-12,483	59%

* The Installations division includes complete water management systems, inside and outside the buildings sewage systems, energy systems, injection-molded products, and micronized recycled PVC.

The Compounds division includes virgin PVC compounds and recycled PVC compounds.

The Packaging division includes flexible packaging (films, bags, sacks etc.) and stretch film.

The Windows division includes PVC and aluminum windows and doors.

** Investment property represents the result related to the sale to Far Foundation of the land owned by TeraPlast in the city of Bistrița and is a non-recurring transaction.

Evolution of the Group's divisions

Installations: 72% of Group Revenue

- Revenue increased by 22%, reaching RON 783.8 million in 2025, compared to RON 641.5 million in 2024
- EBITDA rose by 34%, to RON 69.4 million in 2025, from RON 51.7 million in 2024
- EBITDA margin improved to 8.8% in 2025, from 8.1% in 2024

The Installations division remains the Group's main growth driver. In the first three quarters, it benefited from the sustained pace of investments through the National Recovery and Resilience Plan (PNRR) and the Anghel Saligny program. The expansion of the Group's geographical footprint, driven by the factories in Hungary and the Republic of Moldova, further contributed to the results. Although market conditions deteriorated significantly in the last quarter, the strong momentum built at the beginning of 2025 supported the division's full-year performance.

Compounds: 8% of Group Revenue

- Revenue of RON 85.1 million in 2025, down 7% from RON 91.8 million in 2024
- EBITDA remained stable at RON 9.4 million in 2025, close to the previous year's level (-1%)
- EBITDA margin increased to 11% in 2025, from 10.4% in 2024

The first two quarters of 2025 benefited from stable demand from the cable industry, which accounts for over 90% of the division's revenue. In the second half of the year, the market experienced a contraction in orders from the PVC cable industry, leading to intensified competition and pricing pressure.

Packaging: 15% of Group Revenue

- Revenue increased by 42%, reaching RON 160.2 million in 2025, compared to RON 112.8 million in 2024
- Negative EBITDA was significantly reduced, from RON -13.7 million in 2024 to RON -984 thousand in 2025

This evolution reflects the impact of measures implemented throughout the year in Romania: strengthening the position with traditional clients and major retail

chains, operational improvement, adjustments to the customer mix, and product portfolio restructuring. At the same time, demand for biodegradable and compostable products increased, and the contribution of Optiplast (Croatia) played a key role in the division's recovery.

Windows: 5% of Group Revenue

- Revenue increased by 6%, to RON 54.6 million in 2025, compared to RON 51.7 million in 2024
- EBITDA amounted to RON 317 thousand in 2025, compared to RON 2.1 million in 2024, with the EBITDA margin decreasing to 0.6%

Profitability was impacted by higher raw material costs, particularly glass, as well as increased personnel expenses resulting from the elimination of tax incentives for employees in the construction sector at the beginning of 2025. The full pass-through of these cost increases to retail prices could not be achieved in the short term. Revenue growth was supported by a stronger focus on renovation projects, amid a decrease in retail demand.

2026 Budget : Continued growth and consolidation of profitability

For 2026, TeraPlast Group has budgeted the **revenue at RON 1.26 billion**, representing a 16% increase compared to 2025. This growth will be supported by both organic expansion across divisions and further regional consolidation.

“For the Installations division, the 2026 budget has been built in a context where uncertainties regarding investment levels persist. As the state budget has not yet been published, we have not been able to fully assess the pace of investment programs such as PNRR, Anghel Saligny, or the National Development Program for the Romanian market. We rely on the operational consolidation achieved in recent years, sales growth outside Romania, and financial discipline to navigate this volatile period.

Regarding the Packaging division, the budgeted targets reflect both our ambition and the operational potential of the existing lines – namely stretch films, as well as the factories in Croatia and Romania, dedicated to polyethylene and biodegradable packaging.

We remain focused on efficiency and cost control, without neglecting growth, so that we can perform regardless of the dynamics of the economic environment,” stated Mr. Crăciunaș.

Consolidated EBITDA is expected to reach RON 102 million, representing an 18% increase compared to 2025, with an EBITDA margin of 8.1%. This outlook reflects sustained financial discipline and effective cost management in a more challenging operating environment compared to last year.

The net result budgeted for 2026 amounts to RON 15.4 million, supported by the stabilization of divisional performance.

In volume terms, the Group is targeting sales of over 145,000 tons, up 18% compared to 2025, driven by growth in the Installations, Compounds and, in particular, the Packaging divisions. The latter is expected to have the largest impact on overall growth in 2026, with projected revenue growth of 36% and positive EBITDA of RON 12.7 million, marking the division’s transition to a new stage of maturity.

About TeraPlast Group

TeraPlast Group is the largest polymer processor in South-Eastern Europe. The Group includes the companies TeraPlast (Romania, Republic of Moldova, Hungary and Austria), TeraGlass (Romania), TeraPlast Recycling (Romania), TeraBio Pack (Romania), Pro-Moulding (Romania and Hungary), Optiplast (Croatia), and Aquatica Experience Group companies (Romania). The Group’s parent company, TeraPlast SA, has been listed on the Bucharest Stock Exchange since July 2, 2008, under the symbol TRP. The company’s shares are included in the reference BET index of the Bucharest Stock Exchange, as well as in the FTSE Russell Small Cap and Global All Cap indices and the MSCI Frontier IMI indices.

The report containing the preliminary consolidated unaudited financial results for 2025 is available on the website <https://investors.teraplast.ro/reports-and-information/financial-reports/> and on the Bucharest Stock Exchange website, TRP symbol.

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